



EXECUTIVE ORDER NO. 8

Series of 2024

ESTABLISHING THE NUMERICAL RATING SCALE UNDER THE SELECTION CRITERIA FOR THE EVALUATION OF SOFT LOAN APPLICANTS

Whereas Section 6 of Municipal Ordinance No. 58, S. 2018, entitled “An Ordinance Institutionalizing the Itogon Municipal Livelihood Assistance Program (IMLAP) and Setting-up a Revolving Trust Fund Account for the Purpose,” established the selection criteria for the evaluation of soft loan applicants;

Whereas Section 4.A of the same ordinance provided for the composition of the Project Monitoring Team (PMT) and has established its roles and responsibilities. Item No. 5 of the same section provides that the PMT shall make recommendations to the Local Chief Executive in accordance with the relevant provisions of the said ordinance;

Whereas the PMT, through Resolution No. 01, Series 2024 dated April 22, 2024, provided an allocation rate or rating scale corresponding to the selection criteria which enables a more standardized, objective, fair, and reasonable bases for the evaluation of Soft Loan applicants;

NOW THEREFORE, by virtue of the powers vested in me by law, I, **BERNARD S. WACLIN**, Municipal Mayor of the Municipality of Itogon, Benguet Province, do hereby establish the Numerical Rating Scale Under the Selection Criteria for the evaluation of Soft Loan applicants as follows:

SECTION 1. COVERAGE. The following established numerical rating scale and guidelines shall be used in the present and succeeding processes.

SECTION 2. RATING SCALE. The Soft Loan applicants shall be rated in accordance with the following numerical rating scale corresponding to the selection criteria established in Section 6 of Municipal Ordinance No. 58, S. 2018:

2.1	The Venture should not have availed of any similar loan assistance from the Municipal Government, other Departments, Institutions, unless otherwise, fully settled or regularly paying said loan;	10%
2.2	The project shall be undertaken in the Municipality (whose beneficiaries shall also be residents of the Municipality of Itogon);	10%
2.3	The project is feasible on the basis of technical (10%), financial (10%), managerial (10%), and marketing (10%) considerations;	40%
2.4	Projects that will process, utilize, manufacture, and add value to the indigenous materials in the area;	10%
2.5	Projects will support the marketing and distribution of locally produced and manufactured goods and indigenous materials for the local and foreign markets;	10%
2.6	The association/cooperative members should have at least basic know how and/or engage in the project applied for.	20%