



Republic of the Philippines  
Province of Benguet  
Municipality of Itogon  
**Office of the Municipal Mayor**  
Telephone No. (074) 423-0818/Fax Number (074) 442-3526  
Email Address: [vic.palangdan@gmail.com](mailto:vic.palangdan@gmail.com)

**EXECUTIVE ORDER NO. 001**  
Series of 2014

**ORGANIZING AND CONSTITUTING THE MEMBERS OF PUBLIC FINANCIAL MANAGEMENT (PFM) TEAM OF PUBLIC FINANCIAL MANAGEMENT ASSESSMENT TOOL (PFMAT) FOR THE LOCAL GOVERNMENT UNIT OF ITOGON.**

**WHEREAS**, the present administration recognizes the vital responsibility for public financial management of our Local Government Unit of Itogon and a priority efforts to drive for improved public financial management through transparent and accountable leadership;

**WHEREAS**, public financial management system is particularly important for local government units (LGUs), wherein sustainable fund management and faster service delivery are the beneficial aim;

**WHEREAS**, Department of Budget and Management (DBM) issued National Budget Memorandum No. 121 dated March 18, 2014, "Guidelines for the Implementation and Monitoring of FY 2013 and FY 2014 Grassroots Participatory Budgeting Projects";

**WHEREAS**, pursuant to DBM-National Budget Memorandum No. 121, Item 3.3, Public Financial Management Assessment – refers to the diagnostic review of a local government unit's existing structure, policies, systems and procedures for generating and managing its financial resources. It is conducted to determine the extent to which the LGU is able to establish and operationalize an open and orderly Public Financial Management (PFM) system in the LGU using as criteria the critical dimensions of an open and orderly PFM system provided under the PFM Assessment Tool for Local Government Units (PFMAT for LGUs) developed by the Department of Budget Management (DBM);

**WHEREAS**, furthermore, Item 3.9, Public Financial Management Improvement Plan – refers to the set of programs/projects/activities (PPAs) that will be undertaken by the LGU to address the areas in PFM that need to be further improved and/or sustained based on the assessment by the LGU of the different critical dimensions of an open and orderly PFM system provided under the PFMAT for LGUs;

**WHEREAS**, in accordance to the manual Public Financial Management Assessment Tool for Local Government Units (PFMAT for LGUs) issued by the Department Budget Management to conduct the PFM Assessment, PFM Team shall be composed to ensure better coordination and sustainability of PFM reforms;

**NOW, THEREFORE, I ATTY. VICTORIO T. PALANGDAN**, by virtue of the power and authority vested upon me by law as the Local Chief Executive of the Local Government Unit of Itogon, do hereby constitute and compose the PFM Team for the Public Financial Management Assessment Tool of Local Government Units, to wit:



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Municipal Treasurer  
Municipal Accountant  
Municipal Budget Officer  
Municipal Engineer  
Municipal Planning and Development Officer  
BAC Chairman  
Executive Assistant II – Mr Jose A. Yamoto

**Section 1.** A PFM Focal Person shall be designated to coordinate its activities, to wit:

BAC Chairman shall serve as PFM Focal Person

**Section 2. DUTIES AND FUNCTION** – The Public Financial Management Team shall have the following duties and functions:

1. To take the lead in advocating the rationale for and the benefits of conducting regular PFM assessments;
2. To review the PFMAT;
3. To orient the LCE and the Local Sanggunian on the PFMAT. Technical Assistance on this matter may be sought from the DBM ROs.

**Section 3. FUNDING** – to expedite and facilitate the composition of the PFM Team, sufficient fund allocation shall be appropriated by the Local Government of Itogon.

**Section 4. EFFECTIVITY** – The Executive Order shall take effect immediately and shall be valid until sooner revoked or amended.

ISSUED this 7<sup>th</sup> day of April 2014 at Itogon, Benguet.

  
ATTY. VICTORIO T. PALANGDAN  
Municipal Mayor

Copy Furnished:

- All Concerned
- Sangguniang Bayan Office (SBO)
- File

MEO - 4/7/14

MPO - 4/7/14

MBO - 4/7/14

MTO - 4/7/14

SANGGUNIANG BAYAN OFFICE  
ITOGON, BENGUET  
**RECEIVED**  
DATE 04-07-14 / 2:25 pm  
BY [Signature]

ACCOUNTING OFFICE  
**RECEIVED**  
DATE 04/07/14 2:10 pm  
BY [Signature]  
ITOGON, BENGUET